



## Second Semester Examination Paper 2019-2020

Course : English 4  
Level : 2<sup>nd</sup> Year Business  
Date : 23 /9 /2020

Time : 2 hours  
Marks : 60  
Examiner : Abdullah/Salah

### QUESTION ONE: Read this Article carefully, then answer the questions below: ( 10 )

The European economic Community (EEC) was founded in 1957 in order to create a common market in which tariffs ( taxes on imported goods) and quotas (the maximum quantity of a product allowed in to a country during a certain period of time) between member countries would be the same. The six original member countries were Belgium, France, Italy, Luxembourg, The Netherlands, and Germany. In 1973 Denmark, Ireland, and the UK joined in to EEC. In 1981 Greece, Portugal, and Spain joined too. In November 1993 the organization became the European Union(EU). The membership increased to 15 countries as Austria, Finland and Sweden joined the Union. The single European currency the Euro was launched in 1999. Today the EU is very big and Strong organization in the world.

#### Questions:

1. What happened in the following years?
  - a. 1957
  - b. 1993
  - c. 1981
  - d. 1993
  - e. 1999
2. Why was the EEC founded in 1957?
3. What are the six original member countries of EEC?
4. What are tariffs?
5. What are quotas?
6. What is the name of the single European currency?

### QUESTION TWO: Are these statements TRUE or FALSE according to the text; (10)

1. The EEC was founded in 1857.(    )
2. The EEC founded to create a common market in Europe. (    )
3. Tariffs and quotas should be the same in the EEC countries. (    )
4. The EEC original member countries were sixty. (    )
5. In 1937, Denmark, Ireland, and the UK joined in to EEC. (    )
6. The EEC became European Union in 1993. (    )
7. Tariffs are the maximum quantity of a product allowed into a country. (    )
8. Quotas are taxes on imported goods. (    )
9. The Dollar is the single European currency. (    )
10. In 1999 the Euro was launched. (    )

**QUESTION THREE: Choose the best word from brackets; ( 10 )**

1. The result ( of / in / on ) the disaster is very harmful.
2. We have a very strong interest ( of / in / from ) football.
3. A percent ( of/ in / on ) respect will help the two sides.
4. They are doing a research ( from / on / up ) Covid 19 pandemic.
5. The government announced new taxes ( in / on / from ) sales.
6. Money spent on such things as salaries, rent, office supplies and taxes are called ( expenses / cash/ deposits).
7. The manager ( which / who / whose) made a mistake lost his job.
8. The design ( which / who / whose) we selected was very expensive.
9. A tariff is a tax ( in / on / from ) imported goods.
10. The price fell down ( sharp / sharply / sharpness).

**QUESTION FOUR: Answer both A and B ( 10 )**

A)- Put the words in the suitable box;

*Tariffs / quotas / stocks / stockholder / stock exchange / financial accounts / management accounts / marketing mix / The four 'Ps' / promote the product*

The stock market	Import and Export	Company performance	Marketing

**B) - Match the two words to make compound adjectives;**

Word 1	Word 2	Compound adjectives
Example ; <i>up</i>	<i>dated</i>	<i>Up-dated</i>
1.old	a. friendly	
2.long	b. level	
3. well	c. known	
4. high	d. term	
5. user	e. fashioned	

**QUESTION FIVE: Answer both A and B :****(10)****A)- Match the words with their definition;**

1. a director	a. A dramatic reduction.
2. a stockholder	b. to have problems.
3. To log on	c. is a member of the board.
4. A collapse	d. has bought shares in the company.
5. To be in trouble	e. to connect.

**B)- Complete these sentences with ( Still / already / yet );**

1. I am \_\_\_\_\_ thinking about investing on the stock market but can't make up my mind.
2. I haven't made any profits on my shares \_\_\_\_\_.
3. I have contacted a broker \_\_\_\_\_ and he has given some very good advice.
4. Have you made any money \_\_\_\_\_?
5. She \_\_\_\_\_ hasn't bought anything on the stock exchange.

**QUESTION SIX: Answer both A and B ( 10 )****A. Complete the gaps with words from the box;**

*Selling - shareholder - Market - ordinary - investor*

1. A company can raise money on the stock \_\_\_\_\_.
2. A stock market is a place for buying and \_\_\_\_\_ shares.
3. The most common shares are known as \_\_\_\_\_ shares.
4. When an \_\_\_\_\_ buys a share, he or she became a \_\_\_\_\_.

**B) - Add suitable prefix ( inter - pre - bi - ex - post ) to following adjectives;**

_____ national
_____ date
_____ lingual
_____ husband
_____ graduate

**"GOOD LUCK"**